

Town of Howe, Oklahoma

Agreed Upon Procedures Report

June 30, 2014

**Samuel S. Alexander
Certified Public Accountant
Wagoner, OK 74467**

Town of Howe, Oklahoma
June 30, 2014

TABLE OF CONTENTS

Town Officials

Independent Accountant's Report on Applying Agreed-Upon Procedures and Accountant's Compilation Report on Accompanying Exhibits	1-2
Exhibit A - Summary of Changes in Cash balances	3
Exhibit B - Budgetary Comparison Schedule - Cash Basis	4-5

Town of Howe, Oklahoma

Town Officials

Town Board of Trustees:

Phyllis Fields	Chairman
Nancy Cox	Vice Chairman
Mike Brumfield	Board Member
Amanda Paul	Board Member
Jonathan Earp	Board Member

Other Town Positions:

Peggy Wright	Town Clerk/Treasurer
Abigail McGarrah	Court Clerk/Secretary

Town of Howe, Oklahoma
Summary of Change in Cash Balances - Cash Basis
For the Year Ended June 30, 2014
(See Independent Accountant's Report)

EXHIBIT A

	<u>Beginning of Year Fund Balance</u>	<u>Current Year Change</u>	<u>End of Year Cash Balance</u>
General Fund	\$ 9,945	4,825	14,770
Police Savings	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 9,945</u>	<u>4,825</u>	<u>14,770</u>

See Independent Accountant's Report.

Town of Howe, Oklahoma
 Budgetary Comparison Schedule - Cash Basis - General Fund
 For the Year Ended June 30, 2014
 (See Independent Accountant's Report)

EXHIBIT B

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Beginning Budgetary Fund Balance:	\$ (21,342)	(21,342)	(21,342)	-
Resources (Inflows):				
Intergovernmental - Local Sources:				
Police Fines	45,361	45,361	130,388	85,027
Other miscellaneous	<u>(47)</u>	<u>(47)</u>	<u>(610)</u>	<u>(563)</u>
Total Local Sources	<u>45,314</u>	<u>45,314</u>	<u>129,778</u>	<u>84,464</u>
Intergovernmental - State Sources:				
Sales Tax	71,267	71,267	80,955 ✓	9,688
Motor Vehicle Tax	5,050	5,050	1,000 0	(4,050)
Alcoholic Beverage Tax	5,663	5,663	999 ✓	(4,664)
State Grants	-	-	4,474 ✓	4,474
Tobacco Tax	946	946	953 ~	7
Gasoline Tax	<u>1,395</u>	<u>1,395</u>	<u>1,462 0</u>	<u>67</u>
Total State Sources	<u>84,321</u>	<u>84,321</u>	<u>89,843</u>	<u>5,522</u>
Intergovernmental - Federal Sources:				
Federal Grants - FEMA	<u>1,310</u>	<u>1,310</u>	<u>-</u>	<u>(1,310)</u>
Miscellaneous Revenue:				
Investment Income	39	39	22	(17)
Rental of Property	2,133	2,133	-	(2,133)
Franchise Fees	18,412	18,412	19,453	1,041
Other Miscellaneous	<u>-</u>	<u>-</u>	<u>468</u>	<u>468</u>
Total Miscellaneous Revenues	<u>20,584</u>	<u>20,584</u>	<u>19,943</u>	<u>(641)</u>
Amounts Available for Appropriation	<u>\$ 130,187</u>	<u>130,187</u>	<u>218,222</u>	<u>88,035</u>

See Independent Accountant's Report.

Town of Howe, Oklahoma
 Budgetary Comparison Schedule - Cash Basis - General Fund
 For the Year Ended June 30, 2014
 (See Independent Accountant's Report)

EXHIBIT B - Continued

	Budget Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Charges to Appropriations(Outflows)				
General Government:				
Personal Services	\$ 42,410	42,410	35,196	7,214
Maintenance and Operations	24,174	24,174	20,438	3,736
Travel	625	625	-	625
Other Services and Charges	20,064	20,064	36,477	(16,413)
Capital Outlay	3,746	3,746	-	3,746
Total General Government	<u>91,019</u>	<u>91,019</u>	<u>92,111</u>	<u>(1,092)</u>
Police Department:				
Personal Services	59,187	59,187	59,250	(63)
Maintenance and Operations	5,310	5,310	36,737	(31,427)
Travel	363	363	-	363
Capital Outlay	9,933	9,933	4,175	5,758
Total Police Department	<u>74,793</u>	<u>74,793</u>	<u>100,162</u>	<u>(25,369)</u>
Fire Department:				
Personal Services	3,153	3,153	4,051	(898)
Maintenance and Operations	11,568	11,568	9,648	1,920
Other Services and Charges	-	-	20	(20)
Capital Outlay	10,315	10,315	4,700	5,615
Total Fire Department	<u>25,036</u>	<u>25,036</u>	<u>18,419</u>	<u>6,617</u>
Total Charges to Appropriations	<u>190,848</u>	<u>190,848</u>	<u>210,692</u>	<u>(19,844)</u>
Ending Budgetary Fund Balance	<u>\$ (60,661)</u>	<u>(60,661)</u>	<u>7,530</u>	<u>68,191</u>

See Independent Accountant's Report.

Town of Howe, Oklahoma
Schedule of Federal Grant Activity - Cash Basis
For the Year Ended June 30, 2014
(See Independent Accountant's Report)

EXHIBIT C

	Beginning of Year Unexpended <u>Grant Funds</u>	Current Year <u>Receipts</u>	Current Year <u>Disbursements</u>	End of Year Unexpended <u>Grant Funds</u>
FEMA	\$ -	-	-	-

See Independent Accountant's Report.